

NNDKP assists Globalworth in developing the new logistics project in Chitila



NNDKP has assisted Globalworth, the largest office investor in Romania and Poland, in the transaction targeting the partnership with Global Vision, one of the largest construction and industrial parks management company in Romania in the development of a logistic project in Chitila (Ilfov County) on a 136.000-sqm land.

The logistics project will be built on an investment of EUR 35.5 million. Moreover, the project also marks the launching of the Global Logistics brand, a platform that incorporates all the industrial and logistics Globalworth projects.

Ioana Niculeasa, *Partner and head of the Real Estate practice*, led the **NNDKP** team, which consisted of **Ioana Grigoriu**, *Managing Associate (Real Estate)*, and **Adriana Zamfirescu**, *Associate (Real Estate)*. The legal assistance services provided to the client addressed all aspects specific to a real estate transaction. The team also benefited from the support of **Georgeta Dinu**, *Partner and head of the Competition, State Aid and EU Law practices*, and of **Anca Pascu**, *Associate (Competition, State Aid, EU Law practices)* whose contribution centered on the competition aspects of the transaction.

"Logistics projects represent an ever increasing share of the real estate market in Romania. We expect such developments to continue in a sustained flow in the future. In addition, the prospect of working with Globalworth on these types of projects - partnerships for the development of industrial parks - honors and motivates us to bring our contribution and expertise to the expansion of this segment", declared **Ioana Niculeasa**.

"The Romanian logistics market has increased annually and is becoming more and more attractive and competitive. We have followed this development thoroughly and analyzed the investment opportunities on this market, and in 2019, we decided to strengthen our position on the industrial and logistics segment. We launched the Global Logistics brand, which will incorporate all our logistics projects, and the Chitila project is a stepping-stone in the continued development of our portfolio. NNDKP is a traditional partner for us, who has been assisting us in key projects throughout the years, and we are very pleased to see the results of our joint efforts in this transaction," stated **Mihai Zaharia**, *Director of Investments and Capital Markets, Globalworth*.

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania, and is acknowledge, for almost 30 years, as a pioneer of the Romanian legal market. With offices in Bucharest, Cluj-Napoca, Timisoara and Brasov, **NNDKP** offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For almost three decades, NNDKP lawyers have provided expertise in landmark deals and projects in

Romania, contributing to the evolution of the Romanian business environment, such as the privatization of BCR, for a record amount at that time for the Eastern European region, or Romtelecom privatization, a transaction that represented a catalyst for the Romanian telecommunications market.

In addition, **NNDKP** represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group - and is a founding member of the South East Europe Legal Group (SEE Legal). The firm is constantly top-ranked in all practice areas by the reputed international guides Chambers & Partners, Legal500 and IFLR 1000.