

Schoenherr advises IGT Services and Technologies SRL on aquisition of Connections Consult's Service Delivery division



Schoenherr și Asociații SCA advised IGT Services and Technologies SRL on the acquisition of the Service Delivery division of Connections Consult. With this transaction, IGT Services and Technologies took over the full control in Connections Consult's group companies Outsourcing Support Services SRL (Romania), Connection Consult EOOD (Bulgaria) and Connections Consult doo Beograd-Vračar (Serbia).

Schoenherr's corporate/M&A team provided buy-side legal advice to IGT Services and Technologies SRL in connection with this transaction. The deal was signed in Bucharest at the end of March 2025, and closing is expected in the next few weeks, pending the fulfilment of conditions precedent.

"With tech M&A slated for growth this year, driven by AI and digital transformation, this sector continues to lead the charge in Romania's dealmaking landscape," said Schoenherr partner Madalina Neagu. "Our team stays a driving force in providing M&A advice in this market, where we have built a strong track record. We congratulate the parties on this transaction, which will further strengthen the Romanian IT market."

IGT Solutions and Technology is a leading BPM, technology and digital services and solutions company committed to deliver innovation and business excellence across the entire spectrum of travel, transportation and hospitality domains. Established in 1998, the group includes delivery centers in China, Colombia, Egypt, India, Indonesia, Malaysia, Philippines, Romania, South Africa, Spain, UAE, the US, and Vietnam.

Founded in 2005 in Bucharest, Connections Consult is a European innovative group of tech companies. In Romania, it operates two delivery centres in Bucharest, alongside with the HQ and several representative offices in Germany, France, Netherlands and Saudi Arabia.

The Schoenherr team advising IGT Services and Technologies SRL was led by Madalina Neagu (partner) and included Mihaela Popescu (managing attorney at law), Alina Cristea (senior attorney at law), and Ştefan Popa (attorney at law).

Schoenherr is a leading regional law firm, with 15 offices and four country desks in Central and Eastern Europe and South-Eastern Europe. The firm has been active in Romania since 1996, providing full-service legal advice to local and multinational companies. Schoenherr Romania is ranked in by all major legal directories that survey the legal market (Chambers and Partners, Legal500, IFLR1000).