

For the second year in a row, IFLR awards Clifford Chance Badea as National Firm of the Year in Romania



Clifford Chance Badea, the local office of global law firm Clifford Chance, consolidates its reputation at European level, as IFLR nominates it National Firm of the Year in Romania for the second consecutive year, the recognition validating the quality of legal innovation in multi-jurisdictional transactions.

The award, presented at the IFLR Europe Awards 2025 Gala in London, confirms the professional excellence of the Clifford Chance Badea lawyers and the complexity of deals advised on in 2024.

[Daniel Badea](#), *Managing Partner Clifford Chance Badea*, said: „Our experience and expertise of over 20 years in multi-jurisdictional transactions position us at the forefront of premium legal services, at a time when more investors are joining strategic cross-border alliances so as to align with the new economic reality. We are honoured to be once again recognised by the IFLR European Awards for the contribution of our Romanian legal team, who is the trusted legal advisor of the largest investors and the most important financial institutions active in the region.”

Last year, Clifford Chance Badea was involved in most of the landmark transactions that were successfully closed in Romania, advising on equity or financing deals with a total value of tens of billions of Euros.

The law firm advised on two landmark transactions in the banking market – the sale of First Bank to Intesa and the sale of Alpha Bank to UniCredit. It was also involved in green financing deals of over EUR 3.2 billion, including the first sovereign bond issue launched under the Romanian Green Bond Framework Program, as well as the successful Premier Energy IPO.

2024 was also a year of consolidation for its multidisciplinary Energy practice, with Clifford Chance Badea advising on a record portfolio of approximately 5 GW of renewable energy projects, across various areas. Last but not least, the law firm consolidated its reputation within the global Clifford Chance network, with lawyers from Bucharest assuming the lead role on new cross-border projects of high complexity, which involved large teams of lawyers from several offices on matters such as securitisations, Project Finance, investigations and class action litigation.

The portfolio of representative multi-jurisdictional projects from 2024 includes:

- Advising PPC Group in its EUR 700 million agreement with Evryo Group, owned by Macquarie Asset Management, to acquire their renewable energy portfolio in Romania, including 629MW RES in operation and about 145MW in pipeline assets;
- Advising Alpha Bank Group and Alpha Bank Romania S.A. on all Romanian law aspects of the sale of 90.1%

of Alpha Bank Romania S.A. to UniCredit S.p.A, including the structuring of the deal and all the required legal processes;

- Advising J.C. Flowers & Co. in the First Bank sale to Italian-based group Intesa, which marked the exit of the American private equity fund from Romania;
- Advising Premier Energy, one of the largest renewable energy players in Romania and the Republic of Moldova, in relation to the Initial Public Offering and listing on the Bucharest Stock Exchange amounting to approximately RON 700 million;
- Advising in complex securitisation deals at global level, with lawyers from Bucharest constantly working with global financial institutions, either as part of London teams or directly coordinating multi-jurisdictional teams (including in the United States), in large-scale securitisation transactions and the launch of related financial instrument issues;
- Advising on the Romanian sovereign bond program, with Clifford Chance Badea being involved in the establishment of the Program and advising the various arrangers in all the sovereign bond issues launched on external markets under the Program, including all the issues launched throughout 2024.