

Residential building permits in Romania, down 23.7pct in Q1 2023

Almost 8,000 residential building permits were issued in Romania in Q1 2023, down 23.7% y-o-y, according to data published on Friday by the National Institute of Statistics (INS).

According to the official statistics, decreases in the number of building permits were registered in the following development regions: Bucharest-Ilfov (-535 permits), Nord-Vest (-447), Sud-Muntenia (-378), Sud-Est (-302), Vest (-284), Sud-Vest Oltenia (-277) and Nord-Est (-273). Conversely, more permits were issued in Centru (+10).

The number of residential building permits issued in March 2023 decreased by 23.8%, y-o-y, and so did the total usable floor area, by 24.4%.

The decrease by 1,044 covered all the development regions: Sud-Muntenia (-208), Bucharest -Ilfov (-197), Vest (-173), Nord-Vest (-157), Sud-Vest Oltenia (-122), Sud-Est (-101), Nord-Est (-85) and Centru (-1).

On the other hand, there was an increase in the number of non-residential building permits (+2%), but also a decrease in the total usable floor area (-32%). On this segment of buildings, the decrease by 128,315 sq.m. in the total usable floor area is reflected in the following development regions: Nord-Vest (-116,546), Bucharest-Ilfov (-27,812), Centru (-16,076), Vest (-11,657), Sud-Muntenia (-2,066) and Sud-Vest Oltenia (-960). Rises were reported in Sud-Est (+39,536) and Nord-Est (+7,266)

An increase by 775 in the number of residential building is evident in March 2023 on a monthly basis. The rise is reflected in all the development regions: Sud-Muntenia (+150), Bucharest-Ilfov (+147), Nord-Est (+119), Sud-Est (+89), Centru (+85), Vest (+69), Nord-Vest (+67) and Sud-Vest Oltenia (+49).

In the same time reference, 666 non-residential building permits were issued, up 33.5%, for a total usable floor area of 272,982 sq.m. (-23.5%). There was a monthly decrease in the total usable floor area under the non-residential building issued in March 2023 (-83,656 sq.m.), as reflected in the development regions: Centru (-70,927 mp), Nord-Vest (-17,608), Bucharest-Ilfov (-14,103), Vest (-13,010), Nord-Est (-12,886) and Sud-Muntenia (-2,722).

The only increases in the total usable floor area were reported in the development regions Sud-Est (+25,843 sq.m.) and Sud-Vest Oltenia (+21,757).