

Non-government credit advances 1.6pct in September

At end-September 2022, loans to non-government sector granted by credit institutions increased 1.6 percent (0.3 percent in real terms) from August 2022 to RON 364,780.8 million, according to the National Bank of Romania (BNR).

RON-denominated loans, representing 70.6 percent of total volume of loans to non-government sector, went down by 0.1 percent, whilst foreign currency-denominated loans, holding 29.4 percent of total loans to non-government sector, grew 5.8 percent when expressed in RON (3.9 percent when expressed in EUR).

In year-on-year comparison, loans to non-government sector advanced 16.0 percent (0.1 percent in real terms), on the back of the 14.3 percent increase in RON-denominated loans (down 1.3 percent in real terms) and the 20.0 percent rise in foreign currency-denominated loans expressed in RON (similar evolution when expressed in EUR).

Credit to general government increased 1.3 percent in September 2022 from the previous month to RON 165,178.5 million. In year-on-year comparison, this indicator expanded by 1.5 percent (down 12.4 percent in real terms).

At end-September 2022, broad money (M3) amounted to RON 581,778.6 million, up 0.8 percent (down 0.5 percent in real terms) month on month. In year-on-year comparison, broad money rose by 8.6 percent (down 6.3 percent in real terms).