bpv Grigorescu Stefanica advised Hornbach on site acquisition and development of its newest DIY store in Oradea



The real estate team of bpv Grigorescu Stefanica advised international DIY group HORNBACH in connection with the development of its latest mega-store in Oradea, Romania. The store opened on September 30, 2020, and is Hornbach seventh retail DIY outlet in Romania.

The team of *bpv Grigorescu Stefanica* was led by partner **Anca Albulescu** and managing associate **Nicolae Ursu** and included associates **Serban Dumitrescu**, **Diana Radu** and **Delia Catrina**. This is the third Hornbach store development that this team advises on, after the stores in Sibiu and Timisoara. The team also advised on the sale of Prisma 2 property next to its Balotesti store. The firm advises Hornbach also on corporate, commercial and compliance matters related to its commercial operations.

"We are honoured by the continuous trust Hornbach places in our team and are privileged to accompany them in the most important phase of their expansion in the Romanian market", says <u>Anca Albulescu</u>.

The real estate team of *bpv Grigorescu Stefanica* advises on all types of commercial and residential projects and transactions.