

## Number of suspended businesses down by almost 27 pct in first eight months of 2020 (ONRC)

**The number of companies that have suspended their activity decreased, in the first eight months of 2020, by 27.41% compared to the similar period of 2019, reaching 7,104, according to data published by the National Companies Registry Office (ONRC).**

Most companies that suspended their activity between January and August 2020 were from Bucharest, respectively 734 (down 24.49% compared to the same period in 2019), followed by the counties of Cluj, with 480 suspended companies (down by 6.43%), Iasi and Timis - 297 companies, down by 18.18%, respectively 19.95%, and Brasov - 293 (-9.29%).

At the opposite end, the least suspensions were recorded in the counties of Ialomita (26, down by 33.33%, compared to January - August 2019), Giurgiu (47, -56.48%) and Gorj (48, down by 53.85%).

According to the quoted source, there were no increases in the number of suspensions in any county, while the most significant decreases were recorded in the counties of Giurgiu (-56.48%), Mehedinti (-55.91%), Gorj (-53.85%) and Vrancea (-53.76%).

By fields of activity, the highest number of suspensions was registered in wholesale and retail trade, repair of motor vehicles and motorcycles, respectively 1,947 (-35.57%), in other service activities - 773 suspensions (-13.73%) and in professional, scientific and technical activities - 575 suspensions (-27.40%).

In August, as many as 927 company suspensions were registered, most of them in Bucharest - 93 and in the counties of Constanta - 81 and Cluj - 44.